



Holy Rosary Parish Community

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2022 SPIRITUAL AND FINANCIAL REPORT

Dear Friends,

Once again, I am pleased to present to you the annual Report of the activity of Holy Rosary Parish: financial, sacramental, parish ministry involvement, charitable giving. It has now been my privilege to serve as your Pastor for nearly seven years; and this past year was one of particular grace and excitement, as we emerged from pandemic restrictions just in time to celebrate **the 75th anniversary of the founding of our wonderful parish**, a continued beacon of light, hope and grace here in Aldershot, and reaching out far beyond our borders.

We give thanks to God for all the many blessings we have received and shared, and for so many good people through the years who have given of themselves to build our parish community so strong. I am especially grateful for the vitally active participation of so many people and organizations in a wide variety of Anniversary events, overseen by our Pastoral Advisory Council. And now we look with great and humble confidence to the future. I urge you to ask the Lord for his guidance in doing your part to continue to grow our community and our mission, in days and years ahead. Everyone's contribution is valued, and assists in making our parish grow closer to God's vision.

I trust you will find this Report an encouraging one again this year. All across the difficult pandemic time, and beyond, your creative generosity has ensured that we are still very much holding our own, indeed flourishing. In particular, I invite you to again this year look closely at how Capital Campaign funds have been spent. This is detailed in the Report, with particular reference to the hiring of our Youth and Family Minister, Cristian Lecanda, in May of 2022. And then there was the Parish Centre kitchen renovation project, the costs of which have been spread over late 2022 and early 2023. Well over 90% of pledged Campaign amounts has now been fulfilled, as the pledge-fulfillment period winds down. This is just fantastic. A little later on this year, I will give you a separate, comprehensive report on where we stand with the Capital Campaign funds. The need to be transparent with you on all of this is especially acute, since you have been so overwhelmingly generous in your pledges and support. Your unflagging enthusiasm for what we want to do, where we want to go as a parish, has been a tremendous boost to all the efforts being made.

As always, I really want to thank our Finance Council, chaired by Christopher Young, for wise and prudent guidance as we try to steward well the gifts you have made available.

Last, and certainly not least, may I express my continued great thanks to all who collaborate directly with me in the day-to-day work of pastoral and administrative care for the parish, from Cristian Lecanda's innovative pastoral care for our young people, through to areas of parish life ranging from the custodial to the liturgical/musical to the secretarial. I especially thank our Administrative Assistant, Divine Dimaranan, for her expertise and meticulous detailed work in preparing the Annual Reports.

Devotedly yours in the Lord Jesus,

Reverend Monsignor Martin A. Vallely, Pastor

MESSAGE FROM THE FINANCE COUNCIL

Dear Parishioners:

We, the members of the Finance Council of Holy Rosary Parish assist our Pastor, Monsignor Martin Vallely, with the financial affairs of our church. We are happy, as part of this letter, to provide a copy of the Parish's financial report for the year ended December 31, 2022. As you will see from reading the report, the Parish continued to fare reasonably well as we recover from the pandemic. While the summary report shows a cash surplus of \$14,196 for the year, a more realistic characterization is a slight cash deficit of \$21,967 after adjusting for the timing difference relating to unspent One Heart, One Soul Diocesan Capital Campaign funds of \$36,163 during 2022.

Our collections in 2022 increased compared to the prior year, as did expense categories generally. Laitry remuneration and benefits were higher year-over-year due to hiring our youth minister. Finally, the Parish no longer benefitted from the Canada Emergency Wage Subsidy ("CEWS") program, as the CEWS program was terminated in 2021.

We thank the entire Holy Rosary Parish community for their ongoing commitment and support during these very difficult times, including support of approximately \$29,000 towards the St. Vincent de Paul Society and approximately \$27,000 towards authorized Diocesan initiatives.

Capital expenditures of \$31,776 in calendar 2022 related to the use of our Capital Campaign funds for various improvements to the Parish as enumerated in the attached financial report. A more fulsome update on the overall status of the Capital Campaign will be provided separately from this report.

During calendar 2022, we maintained our funds on deposit with the Diocese as a reserve against future expenditures. These funds continue to earn interest, and did not need to be accessed during 2022, underscoring the community's support and resilience. We are grateful to our parish community for all gifts both financial and spiritual throughout 2022. The Finance Council looks forward to being prudent stewards of our reserve funds in order to help our parish community grow and thrive now and in the future.

We must also recall the ongoing operating needs of the Parish, especially in light of our changing demographics and the anticipated reduction in collections moving forward. As such, we wanted to pass on a few key reminders:

1. **Costs of maintaining the Parish** – We are all no doubt familiar with the significant increase in the cost of virtually everything, as underscored by the approximately 6% increase in the Consumer Price Index year-over-year. While the parish has been successful in covering expenses while avoiding the need to tap into our savings, the inflationary environment is persisting in 2023. We ask you to consider your contributions in this context, and to consider increasing them, if you are able.
2. **Envelopes** – For those who are not currently envelope users, we ask you to consider using them. Your use of envelopes will make it easier for us to recognize your contributions and issue appropriate tax receipts. Envelopes can also help to serve as a reminder of upcoming special collections and celebrations.
3. **Pre-authorized debit plan** – This plan helps us to maintain a consistent source of revenue that we can rely upon. Some of our parishioners find that this plan helps them to budget their contributions, and ensures that even when they are absent, their support for the parish remains. Forms and information are available by contacting the parish office. If you already are taking advantage of the pre-authorized debit plan, please remember that you may contact the parish office to increase your pre-authorized amount, should you wish to do so.
4. **Online contributions** – Did you know you can now support Holy Rosary through our new online donation portal provided by CanadaHelps.org? This is another great alternative to the pre-authorized debit plan to support Holy Rosary. Simply go to our website at <https://holyroaryburlington.com/>, and locate the donation links there.
5. **Bequests and Gifts in Kind** – Have you considered the church in your estate planning, or would be interested in doing so? If interested, contact the church office to find out more about how to do so, and the resources available to assist you.

Many thanks for your consideration of these reminders.

Yours in Christ,
Your Finance Council

FINANCE COUNCIL MEMBERS

Christopher Young, Chair
Monsignor Martin Vallely, Pastor
Marcel Castura, Recording Secretary

Lou Poloniato
Christine Harvey

Holy Rosary Parish
2022 Income Statement Compared to 2021 Income Statement

Revenues	2022 Actual	2021 Actual	Variance Actuals
Sunday collections - envelopes & loose	299,840	281,861	17,979
Easter, Christmas & New Year	41,844	34,944	6,900
Church Maintenance Fund	13,024	10,928	2,096
Transfer from Capital Campaign Funds	100,000	50,000	50,000
All other	77,588	61,248	16,340
Total Revenues	532,296	438,981	93,315

Operating Expenses	2022 Actual	2021 Actual	Variance Actuals
Church	44,463	38,215	6,248
Rectory	29,704	28,611	1,093
Parish centre	12,139	11,069	1,070
Clergy remuneration	44,280	42,482	1,798
Laity remuneration	128,410	111,356	17,054
Benefits	32,038	29,112	2,926
Canada Emergency Wage Subsidy (CEWS)	-	(36,111)	36,111
Liturgical (musicians, candles, missals)	67,280	45,153	22,127
Rectory living expenses	2,558	3,570	(1,012)
Administration	28,623	22,295	6,328
Other	56,787	41,802	14,985
Bank charges and interest	1,024	1,011	13
Cathedraticum	39,018	35,058	3,960
Total Operating Expenses	486,324	373,623	112,701

Capital Expenditures	2022 Actual	2021 Actual	Variance Actuals
Capital expenditures	31,776	35,456	(3,680)

Cash surplus/ (deficit)	2022 Actual	2021 Actual	Variance Actuals
	14,196	29,902	(15,706)

Summary of Sources/Uses of Capital Campaign Funds-January 1, 2022 to December 31, 2022		
Transfer from Capital Campaign Funds-2021	<u>100,000</u>	Note 1,4
Uses in 2022		
New ceiling-mounted HDMI projector	3,722	Note 2
New camera in Church projector	6,467	Note 2
Replace baseboards in Parish Centre Heritage Room,	599	Note 2
Re-wiring outdoor sign	1,150	Note 2
Replacement and reorientation of sanctuary lighting	4,509	Note 2
Digital Piano	2,625	Note 2
Dishwasher for Parish Kitchen	8,205	Note 2
Ranges for Parish Kitchen	4,499	Note 2
Youth ministry expenses	<u>32,061</u>	Note 3
Total	<u>63,837</u>	Note 4
<p>Note 1- included in "Transfer from Capital Campaign Funds" line item above. Note 2- included in "Capital expenditures" line item above. Note 3- included in various operating expense line items above. Note 4- the difference of \$36,163 between transfers from Capital Campaign funds and related expenditures was not used to fund operations, and was spent in early 2023 on approved projects/initiatives, most notably on kitchen renovations..</p>		

OUR SPIRITUAL AND ACTIVITY REPORT

Holy Rosary Parish Spiritual Report for 2022

God's gifts are given to us to share with one another. We give thanks to God for those who share their time and talents.

Catholic families registered	706
Numbers of persons in parish	2036
Attendance at 3 weekend masses	250
Baptisms	41
Conversions	1
Infirm receiving Communion	91
Sacrament of First Eucharist	48
Sacrament of Confirmation	40
Sacrament of Matrimony	6
Funerals	32
Students Holy Rosary School	371
High School Students	170
Religious Instruction Students	5
Bulletins printed weekly	400
Eucharistic Ministers	18
Lectors	21
Altar Servers	20
Ministers of Hospitality (Ushers)	6
Sunday Choir	19
Children's Liturgy Program	12
St. Vincent de Paul Society	14
Finance Council Members	5
Pastoral Advisory Council	13
Catholic Women's League	128
Knights of Columbus	60
Quest Small Group Bible Study	10
Communal Spriritual Growth Group	9
Lay Staff	3

Parish Staff

Monsignor Martin A. Vallely, Pastor
Deacon Stephane Zara
Divine Dimaranan, Secretary/Bookkeeper
Cristian Lecanda, Youth and Family Minister
David Walker, Custodian

Report of Donations to Charities and Fund Raising

We are grateful to all those who supported the following charitable work and fund-raising efforts with their time, talents and generous donations.

St. Vincent de Paul Society... \$ 28,890.18

Through Diocesan Collections for:

Seminary Education	\$ 1,135
Share Lent	\$ 11,882
Needs of the Church in Holy Land (Good Friday)	\$ 2,313.25
Pope's Pastoral Works	\$ 958
Needs of the Canadian Church	\$ 1,195
Evangelization of Nations (World Mission Sunday)	\$ 1,646.25
Indigenous Reconciliation Fund	\$ 5,525
Cura Pastorum (Retired Priests)	\$ 2,030

We also thank the following church groups for their donations in 2022:

Catholic Women's League

Bazaar Donation to Parish.....\$ 6,000.00

Craft Ladies

Donation to Parish.....\$ 1,000.00

Knights of Columbus

Turkey Roll Donation to Parish...\$ 1,250.00