



## Holy Rosary Parish Community

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### **2020 SPIRITUAL AND FINANCIAL REPORT**

Dear Friends,

Once again, I am pleased to present to you the annual Report of the activity of Holy Rosary Parish: financial, sacramental, parish ministry involvement, charitable giving. It has now been my privilege to serve as your Pastor for nearly five years! But, oh, what a year this fifth one has been.....for me, and for all of us!!! I continue to be so grateful for the gift of the priesthood, and especially for the grace of the support of a parish that is so alive, generous, and joyful. In this extremely challenging year, we have continued to flourish, because of God's guidance and your strong determination to make things happen. I refer you to the Parish Newsletters of June and December, 2020, both still available under "Special Announcements" on our parish website, <https://holyrosaryburlington.com>. These will give you lots of information about how our parish members have made such powerful efforts to overcome pandemic-related obstacles and be of service wherever possible.

In particular, I invite you to look closely at how Capital Campaign funds have been spent thus far. This is detailed in several places: in the December Newsletter already mentioned, and in more than one location in this Report. The need to be transparent with you on all of this is especially acute, since you have been so generous in your pledges and support. Some projects have been stymied by the events of the past year, notably the hiring of a Youth/Family Minister. But other projects have been completed, or at least begun. Stay tuned for further developments around all of these projects. Your generosity has been deeply gratifying, even overwhelming. Maybe even more, your enthusiasm for what we want to do, where we want to go as a parish, has been a tremendous boost to all the efforts being made. We continue to work on moving forward with the pastoral vision for our community for the next several years. Nothing will stop us! Thank you for your care for God's people, both within and beyond our borders. Everyone's contribution is valued, and assists in making our parish grow closer to God's vision.

As for the financial portrait of the parish, I believe it is quite hopeful and encouraging, given our pandemic setbacks and limitations. The situation of 2020 could have ended up much worse. But your generosity has ensured that we are still very much holding our own. I particularly thank our Finance Council for wise and prudent guidance as we try to steward well the gifts you have made available. Be sure to watch Council Chair Christopher Young's video supporting the Report, also available now on the parish website.

Last, and certainly not least, may I express my continued great thanks to all who collaborate directly with me in the day-to-day work of pastoral and administrative care for the parish, from Mary Edmondstone's devoted pastoral care, through to areas of parish life ranging from the custodial to the liturgical/musical to the secretarial. We will always be grateful to Chris Gibbons for everything she did to keep our parish office and administration humming along, and wish her well in her retirement. Her successor, Divine Dimaranan, is proving to be a most welcome blessing to our parish, and I thank her in your name for her enthusiasm and expertise, and especially her work in the preparation of the Annual Reports.

Reverend Monsignor Martin A. Valley, Pastor

## MESSAGE FROM THE FINANCE COUNCIL

We, the members of the Finance Council of Holy Rosary Parish assist our Pastor, Monsignor Martin Vallely, with the financial affairs of our church. We are happy, as part of this letter, to provide a copy of the parish's financial report for calendar 2020, a year that was truly like no other in our Parish's history. As you will see from reading the report, the Parish fared quite well in the face of the pandemic that has prevented us from gathering to worship during parts of the year. As perhaps expected, we experienced a deficit, but that deficit was reasonably small at (\$9,060). The 2020 year was typified by some 'one-time' items, including receipt of approximately \$25,000 from the Canada Emergency Wage Subsidy program. Also, \$50,000 of our funds raised in the One Heart, One Soul Diocesan Capital Campaign were transferred in from the Chancery Office. Due to the changing demographics of our parish, we began experiencing lower collections in our collections and maintenance revenue line items during calendar 2019, and this continued through 2020, and will do so going forward. We thank the entire Holy Rosary Parish community for their ongoing commitment and support during these very difficult times, including support of approximately \$38,000 towards authorized Diocesan initiatives.

Capital expenditures of \$48,000 in calendar 2020 related primarily to the use of our capital campaign funds of \$50,000 to make improvements to the sanctuary floor, rectory office floor, installation of an outdoor digital sign and enabling permanent livestreaming. A full accounting of the sources and uses of our Capital Campaign funds has been provided in the attached financial report.

During calendar 2020, we maintained our funds on deposit with the Diocese as a reserve against future expenditures. These funds continue to earn interest, and did not need to be accessed during 2020, again underscoring the community's support and resilience.

We cannot thank the Holy Rosary parish community enough for its generosity throughout the year, and especially in light of the financial uncertainty imposed by the COVID-19 pandemic. The Finance Council looks forward to being prudent stewards of our reserve funds in order to help our parish community grow and thrive now and in the future.

We must also recall the ongoing operating needs of the parish, especially in light of our changing demographics and the anticipated reduction in collections moving forward. As such, we wanted to pass on a few key reminders:

1. **Costs of maintaining the parish** – While we have been successful at covering our expenses while avoiding the need to borrow, we note that ongoing operating costs tend to inflate over time. We ask you to consider your contributions in this context.
2. **Envelopes** – For those who are not currently envelope users, we ask you to consider using them. Your use of envelopes will make it easier for us to recognize your contributions and issue appropriate tax receipts. Envelopes can also help to serve as a reminder of upcoming special collections and celebrations.
3. **Pre-authorized debit plan** – This plan helps us to maintain a consistent source of revenue that we can rely upon, especially when we cannot gather for mass, as continues to be the case during 2021. Some of our parishioners find that this plan helps them to budget their contributions, and ensures that even when they are absent, their support for the parish remains. Forms and information are available by contacting the parish office. If you already are taking advantage of the pre-authorized debit plan, please remember that you may contact the parish office to increase your pre-authorized amount, should you wish to do so.
4. **Online contributions** – Did you know you can now support Holy Rosary through our new online donation portal provided by CanadaHelps.org? This is another great alternative to the pre-authorized debit plan to support Holy Rosary when we cannot gather for Mass. Simply go to our website at <https://holyrosaryburlington.com/>, and locate the donation links there.
5. **Bequests and Gifts in Kind** – Have you considered the church in your estate planning, or would be interested in doing so? If interested, contact the church office to find out more about how to do so, and the resources available to assist you.

Many thanks for your consideration of these reminders.

Yours in Christ,  
Your Finance Council

### FINANCE COUNCIL MEMBERS

Christopher Young, Chairman  
Monsignor Martin Vallely, Pastor  
Marcel Castura, Recording Secretary

Lou Poloniato  
Christine Harvey

**Holy Rosary Parish**  
**2020 Income Statement Compared to 2019 Income Statement**

| <b>Revenues</b>                        | <b>2020<br/>Actual</b> | <b>2019<br/>Actual</b> | <b>Variance<br/>Actuals</b> |
|--|------------------------|------------------------|-----------------------------|
| Sunday collections - envelopes & loose | 279,338                | 304,774                | (25,436)                    |
| Easter, Christmas & New Year           | 36,485                 | 40,005                 | (3,521)                     |
| Church Maintenance Fund                | 10,636                 | 22,382                 | (11,746)                    |
| Transfer from Capital Campaign Funds   | 50,000                 | -                      | 50,000                      |
| All other                              | 38,998                 | 141,691                | (102,693)                   |
| <b>Total Revenues</b>                  | <b>415,456</b>         | <b>508,853</b>         | <b>(93,396)</b>             |

| <b>Operating Expenses</b>                | <b>2020<br/>Actual</b> | <b>2019<br/>Actual</b> | <b>Variance<br/>Actuals</b> |
|--|------------------------|------------------------|-----------------------------|
| Church                                   | 31,191                 | 40,546                 | (9,354)                     |
| Rectory                                  | 30,403                 | 34,783                 | (4,380)                     |
| Parish centre                            | 10,499                 | 11,383                 | (884)                       |
| Clergy remuneration                      | 41,957                 | 42,153                 | (196)                       |
| Laity remuneration                       | 118,519                | 112,453                | 6,066                       |
| Benefits                                 | 36,274                 | 34,041                 | 2,234                       |
| Canada Emergency Wage Subsidy (CEWS)     | (25,898)               | -                      | (25,898)                    |
| Liturgical (musicians, candles, missals) | 51,935                 | 60,097                 | (8,161)                     |
| Rectory living expenses                  | 3,283                  | 2,744                  | 539                         |
| Administration                           | 22,874                 | 30,276                 | (7,403)                     |
| Other                                    | 19,198                 | 16,860                 | 2,337                       |
| Bank charges and interest                | 936                    | 871                    | 65                          |
| Cathedraticum                            | 35,248                 | 41,105                 | (5,857)                     |
| <b>Total Operating Expenses</b>          | <b>376,418</b>         | <b>427,310</b>         | <b>(50,892)</b>             |

| <b>Capital Expenditures</b> | <b>2020<br/>Actual</b> | <b>2019<br/>Actual</b> | <b>Variance<br/>Actuals</b> |
|-----------------------------|------------------------|------------------------|-----------------------------|
| Capital expenditures        | 48,098                 | 4,215                  | 43,883                      |

| <b>Cash surplus/ (deficit)</b> | <b>2020<br/>Actual</b> | <b>2019<br/>Actual</b> | <b>Variance<br/>Actuals</b> |
|--------------------------------|------------------------|------------------------|-----------------------------|
|                                | (9,060)                | 77,328                 | (86,387)                    |

| <b>Summary of Sources/Uses of Capital Campaign Funds-January 1, 2020 to December 31, 2020</b> |                      |        |
|---|----------------------|--------|
| Transfer from Capital Campaign Funds  | <b><u>50,000</u></b> | Note 1 |
| Uses to December 31, 2020:  |                      |        |
| Sanctuary floor refinishing   | 6,292                | Note 2 |
| Enable permanent livestreaming capability   | 4,569                | Note 2 |
| Rectory office floor replacement  | 6,086                | Note 2 |
| Outdoor digital sign  | 25,637               | Note 2 |
| Refugee emergency medical/dental expense  | <u>3,523</u>         | Note 3 |
| <b>Total</b>  | <b><u>46,107</u></b> |        |
| Note 1- included in "Transfer from Capital Campaign Funds" line item above.                   |                      |        |
| Note 2- included in "Capital expenditures" line item above.                                   |                      |        |
| Note 3- included in "Other" expense line item above.  |                      |        |

**OUR SPIRITUAL AND ACTIVITY REPORT**

**Holy Rosary Parish  
Spiritual Report for 2020**

God's gifts are given to us to share with one another. We give thanks to God for those who share their time and talents.

|                                   |      |
|-----------------------------------|------|
| Catholic families registered      | 829  |
| Numbers of persons in parish      | 2498 |
| Attendance at 3 weekend masses    | 250  |
| Baptisms                          | 28   |
| Conversions                       | 0    |
| Infirm receiving Communion        | 98   |
| Sacrament First Eucharist         | 36   |
| Sacrament of Confirmation         | 0    |
| Sacrament of Matrimony            | 4    |
| Funerals                          | 37   |
| Students Holy Rosary School       | 418  |
| High School Students              | 155  |
| Religious Instruction Students    | 5    |
| Bulletins printed weekly          | 400  |
| Eucharistic Ministers             | 30   |
| Lectors                           | 27   |
| Altar Servers                     | 24   |
| Ministers of Hospitality (Ushers) | 14   |
| Sunday Choir                      | 18   |
| Children's Liturgy Program        | 12   |
| St. Vincent de Paul Society       | 16   |
| Young Vincentians Group           | 10   |
| Finance Council Member            | 5    |
| Pastoral Advisory Council         | 11   |
| Catholic Women's League           | 145  |
| Knights of Columbus               | 64   |
| Quest Small Group Bible Study     | 12   |
| Communal Spiritual Growth Group   | 12   |
| Lay Staff                         | 3    |

**Parish Staff**

Monsignor Martin A. Vallely, Pastor  
 Father Michael Downey, In Residence  
 Deacon Stephane Zara  
 Mary Edmondstone, Parish Minister  
 Divine Dimaranan, Secretary/Bookkeeper  
 David Walker, Custodian

**Report of Other Charities  
and Fund Raising**

We are grateful to all those who supported the following charitable work and fund-raising efforts with their time, talents and generous donations.

Through Diocesan Collections for:

|  |           |
|--|-----------|
| Seminary Education                               | \$ 1,649  |
| Share Lent                                       | \$ 7,495  |
| Needs of the Church in Holy Land (Good Friday)   | \$ 1,055  |
| Pope's Pastoral Works                            | \$ 575    |
| Needs of the Canadian Church                     | \$ 903    |
| Evangelization of Nations (World Mission Sunday) | \$ 690    |
| Bishop's Special Collection                      | \$ 5,803  |
| Cura Pastorum (Retired Priests)                  | \$ 1,673  |
| St. Vincent de Paul Society                      | \$ 18,475 |

We also thank the following church groups for their donations in 2020:

**Catholic Women's League**

Pie Sales Donation to Parish.....\$ 1,001

**Knights of Columbus**

Turkey Roll Donation to Parish.....\$ 2,000

**Seniors' Club**

Donation to Parish.....\$ 700